

## **SETTLEMENT AGREEMENT**

**THIS Agreement** made this the 9th day of June, 2003, by and between Instant Cash of Clarksdale, a licensee under the Mississippi Check Cashers Act (Miss. Code Ann. §§ 75-67-501 *et seq.*) (hereinafter referred to as ALicensee≡) and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as ADBCF≡).

**WHEREAS**, on May 15, 2003, the Chief Examiner for the DBCF discovered Instant Cash of Clarksdale was operating as a check casher without a license located at Clarksdale, Mississippi; and,

**WHEREAS**, Licensee has decided that he/she/it does not desire to contest the findings and violations cited in the Cease and Desist Order or the Civil Money Penalty imposed and does not desire to request a public hearing on the matter, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

**WHEREAS**, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matter, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed and refunds required herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

**NOW THEREFORE, PREMISES CONSIDERED**, Licensee hereby agrees (1) to pay a civil money penalty in the total amount of \$2,500.00 to DBCF.

Licensee hereby agrees to pay the said civil money penalty to DBCF on or before the 1st day of September, 2003.

THIS, the 9th day of June, 2003.

(Instant Cash of Clarksdale)

By: \_\_\_\_\_  
(title)

DEPARTMENT OF BANKING  
AND CONSUMER FINANCE

By: \_\_\_\_\_

JOHN S. ALLISON, Commissioner